Plymouth-Canton Community Schools 403(b) / 457 Salary Reduction Agreement



By this 403(b) Salary Reduction Agreement ("Agreement") n	nade between:				
	and	Plymout	n-Canton Commur	nity Schools	
Employee (Print Name)			Employer (Prin	nt Name)	
The parties hereto agree as follows:					
I. Effective with respect to amounts made available on or at	fter:		,	an	d that have no
		Month/Day		Year	
been otherwise currently available before this date (such date paid by Employer to Employee shall be reduced in the follow		-	_	ent), the compe	nsation to be
A. \$ each pay period	C. \$		each pay period du	iring the term o	f employmen
pay periods per year.	com	mencing on		,	and
	endi	ng on		,	, and
B % of compensation for each pay period	\$		each pay period th	nereafter for	
pay periods per year.			pay periods.		
The Employer shall pay the amount of the salary reduction to				403(b) or □	457 (check or
in the manner specified above for the purchase of a nontransf		ame of compar	•	s for Employee.	
in the manner specified above for the purchase of a nontransfe			•	s for Employee.	
II. This Agreement shall continue indefinitely until amende	erable annuity of	contract to prov	ide retirement benefits (subject to the conditi		
II. This Agreement shall continue indefinitely until amende giving at least thirty (30) days' written notice prior to the date III. The frequency with which a 403(b) Salary Reduction Agagreement applies, and the ability to revoke such agreements deferred arrangements. Employee agrees and acknowledges the 403(b) of the Internal Revenue Code ("the Plan"), may impose	erable annuity of ed or terminated e of such amend greement may be hall be determinate either Employe its own or add	by either party lment or termin be entered into a ned under the f oyer or, if appli ditional rules, s	ide retirement benefits (subject to the conditiation. or amended, the competederal income tax rules icable, the plan providiuch rules not to be con	ions described ensation as to vers applicable to ing for benefits	n III and IV) which such qualified cash under Section
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