

Farrand Student-Run Credit Union



Dear Farrand Students and Parents,

Farrand Elementary School invites you to participate in our partnership with Community Financial. This partnership encourages personal financial responsibility by providing students with a student-run credit union and classroom presentations at Farrand.

Students learn hands-on life skills by saving their money at the Farrand Student-Run Credit Union. Select 5th grade students will operate the student-run credit union. These students learn valuable skills as they process deposits for student credit union members under the assistance of credit union personnel.

Information:

- **You may open an account at any time.** The Farrand Student-Run Credit Union will be open on selected days during the school year. Your welcome letter will include all deposit dates.
- **These are actual savings accounts** which may be accessed at any Community Financial branch during regular hours of operation, online, and at the student-run credit union at Farrand.
- These accounts will have **no monthly service fee and no minimum balance required.**
- Students will receive a receipt at the time of deposit and monthly statements will be mailed home.

To Participate:

- **Existing members:** If the student currently has an account at Community Financial, please complete the information below and return to the school office or fax to Amy Pashukewich at the number below.
- **New student members:** Please visit **cfcu.org/scu** to open an account online. You may also open an account by calling (734) 453-1200 or visit a local branch.
- **Note:** The student is the first member on the account. Dividends will be reported to the student's social security number. One parent/guardian must be joint on the account, both are welcome.

We encourage all students to participate in this unique and rewarding experience in order to increase their personal financial education and to help the student volunteers learn career skills. If you have any questions or comments, please feel free to contact:

Carolyn Washington
Farrand Principal
734-582-6900
Carolyn.washington@pccsk12.com



Amy Pashukewich
Community Financial
ph 734-582-9088
fax 734-582-9089
apashukewich@cfcu.org

EXISTING MEMBERS OF THE CREDIT UNION COMPLETE AND RETURN THIS PART ONLY

I am a member of Community Financial. I will participate in the Farrand Student-Run Credit Union this year.

Name: _____ Date of Birth (mm/dd/yyyy): _____

Teacher _____ Grade: _____ Parent signature: _____



To open a savings account for use at Farrand, and any Community Financial branch, please visit:

cfcu.org/scu

- This online application is secure and encrypted.
- You will need your student's social security number when completing the information.
- Select your student's school.
- You will be mailed the calendar of deposit dates for the school year.

You may also visit a local branch or call (734) 453-1200 to open the account.