

Hoben Student-Run Credit Union



Dear Hoben Students and Parents,

Hoben Elementary School invites you to participate in our partnership with Community Financial. This partnership encourages personal financial responsibility by providing students with a student-run credit union and classroom presentations at Hoben.

Students learn hands-on life skills by saving their money at the Hoben Student-Run Credit Union. Select 5th grade students will operate the student-run credit union. These students learn valuable skills as they process deposits for student credit union members under the assistance of credit union personnel.

Information:

- **You may open an account at any time.** The Hoben Student-Run Credit Union will be open on selected days during the school year. Your welcome letter will include all deposit dates.
- **These are actual savings accounts** which may be accessed at any Community Financial branch during regular hours of operation, online, and at the student-run credit union at Hoben.
- These accounts will have **no monthly service fee and no minimum balance required.**
- Students will receive a receipt at the time of deposit and monthly statements will be mailed home.

To Participate:

- **Existing members:** If the student currently has an account at Community Financial, please complete the information below and send to ajones@cfcu.org. Do not return the form to school.
- **New student members:** Please visit cfcu.org/scu to open an account online. You may also open an account by calling (734) 453-1200 or visit a local branch.
- **Note:** The student is the first member on the account. Dividends will be reported to the student's social security number. One parent/guardian must be joint on the account, both are welcome.

We encourage all students to participate in this unique and rewarding experience in order to increase their personal financial education and to help the student volunteers learn career skills. If you have any questions or comments, please feel free to contact:

Lisa Johnston
Hoben Principal
734-981-8670
Lisa.johnston@pccsk12.com



Andrea Jones
Community Financial
734-582-9022
ajones@cfcu.org

PLEASE DO NOT RETURN THIS FORM TO THE SCHOOL

EXISTING MEMBERS OF CFCU PLEASE COMPLETE AND SEND TO AJONES@CFCU.ORG

I am a member of Community Financial. I will participate in the Hoben Student-Run Credit Union this year.

Name: _____ Date of Birth (mm/dd/yyyy): _____

Teacher _____ Grade: _____ Parent signature: _____



To open a savings account for use at Hoben, and any Community Financial branch, please visit:

cfcu.org/scu



- Our online application is secure and encrypted.
- Your student's social security number is needed to complete the application.
- Be sure to select your student's school.
- You will be mailed a calendar of deposit dates for the school year.

You may also visit a local branch or call
(734) 453-1200 to open an account.