



MI
Student Aid

Accessible • Affordable • Attainable

Sources of Financial Aid

1. Federal Government
2. State Government
3. Institutions (colleges/universities)
4. Private/Third-party (associations, foundations, clubs, employers, churches, unions, etc.)

Types of Financial Aid

- **Free Money**
 - ✓ Scholarships (merit-based)
 - ✓ Grants (need-based)
- **Earned Money**
 - ✓ Work Study – Part-time employment to help with college expenses. Federal Work-Study (FWS) is a form of financial aid awarded to students who demonstrate financial need.
- **Borrowed Money**
 - ✓ Loans – Student loans are included in the financial aid award. **Loans need to be repaid WITH INTEREST!!!** When accepting or declining a student loan, it is important to consider whether you will earn enough after college to pay the loan off and have manageable debt.

FEDERAL AID PROGRAMS

Federal Student Aid Programs

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (FSEOG)
- Federal Work-Study
- Teacher Education Assistance for Higher Education (TEACH) Grant
- Iraq and Afghanistan Service Grant
- Federal Direct Subsidized and Unsubsidized Loan
- Federal Direct PLUS Loan

Federal **grant aid does not need to be repaid**. Federal loan funds need to be repaid.

Pell Grant Basics

- To be considered for Pell Grant, students **must complete a FAFSA**
- Families making less than \$26,000 automatically receive a zero EFC, which means their college-bound student would be eligible for the maximum amount of Federal Pell Grant funding
- For Academic Year 2021-22, the maximum Pell Grant is \$6,495

Federal Work-Study Program

- Work-Study (Earned Money) – Part-time employment to help with college expenses. Federal Work-Study (FWS) is awarded to students to demonstrate financial need

Federal Student Loans

Subsidized vs. Unsubsidized

- Subsidized
 - ✓ For undergraduates with financial need
 - ✓ College determines the amount borrowed; cannot exceed financial need
 - ✓ The **government pays the interest** on the loan **while you are enrolled** at least half-time, during grace period, or during deferment period
- Unsubsidized
 - ✓ Available for undergraduate and graduate students, regardless of need
 - ✓ College determines the amount borrowed, based on the cost of attendance and other financial need
 - ✓ The **student is responsible for all interest** during all periods
- PLUS
 - ✓ Available for undergraduate and graduate students
 - ✓ Parent is loan holder; loan is in parents name and cannot be transferred to the student
 - ✓ Parent-borrowers have the option to seek third-party co-signers if approval is not immediately granted

Factors to Consider

When Taking Out a Loan

Loan Repayment/Forgiveness Options:

- **Public Service Loan Forgiveness** - Monthly loan payments should not exceed 10% of monthly gross income
- **Teacher Loan Forgiveness** - In payee during the first five years post graduation.

State Aid Programs

State of Michigan Aid Programs

- Children of Veterans Tuition Grant (CVTG)
- Fostering Futures Scholarship (FFS)
- Michigan Competitive Scholarship (MCS)
- Michigan Tuition Grant (MTG)
- Police Officer's and Fire Fighter's Survivor Tuition Grant (STG)
- Tuition Incentive Program (TIP)



Do you need money for college?

Overview of State Financial Aid Programs for 2020-21

MI Student Aid
Acceda • Allorda • Alameda

There is money available to help you pay for college.

Complete the Free Application for Federal Student Aid (FAFSA)
Complete the FAFSA at fafsa.gov as early as October 1 of your senior year in high school and every year you enroll in college. For priority consideration for State financial aid programs, complete the FAFSA before March 1.

MISSG Student Portal
A few days after you complete the FAFSA, MI Student Aid receives a copy of it. Log into the MISSG Student Portal at www.michigan.gov/missg to see what State financial aid programs you may qualify for. While logged in, you can also change your college choice and complete additional applications.

Make Sure MI Student Aid Knows Where You Are Attending
If you qualify for an award, we will send your aid to the college listed in the MISSG Student Portal. Make sure you have the correct one selected!






Attend College
Attending an eligible Michigan college at least half-time is required to receive State financial aid funds. The State financial aid you qualified for should be listed on the award notification from your college. You can also check award amounts in the MISSG Student Portal.

All State Financial Aid Programs Require Students To:

- Submit a FAFSA.
- Be a Michigan resident.
- Be a U.S. citizen, permanent resident, or approved refugee.
- Enroll at least half-time at a participating Michigan college.
- Not be in default status on a Federal student loan.
- Meet the college's Satisfactory Academic Progress (SAP) standards.

Michigan provides more than **\$140 million** to Michigan college students in addition to Federal and institutional aid.

MI Student Aid
P.O. Box 30462
Lansing, MI 48909-7962
1-888-447-2687
www.michigan.gov/mistudentaid

@mistudentaid

Student Scholarships and Grants

Eligibility for all State financial aid programs requires:

- Michigan residency
- U.S. citizenship, permanent residency, or approved refugee status
- **A Free Application for Federal Student Aid (FAFSA)**
- Usage at an approved Michigan college or university
- Enrolled at least half-time
- A student **not be in default** on a Federal student loan*
 - The Michigan Reconnect Scholarship is exempt from this rule
- A high school diploma, certificate of completion, or its recognized equivalent
- A student meets Satisfactory Academic Progress (SAP) institutional standards

Student Scholarships and Grants

FAFSA Deadline

- **March 1** for Michigan Competitive Scholarship (MCS) and Michigan Tuition Grant (MTG)
- For all other State programs, a student must file a current-year FAFSA **before the Federal deadline** (2021-22 FAFSA is June 30, 2022)

FAFSA College Order

- Students may update their FAFSA college order by:
 - ✓ Updating their FAFSA,
 - ✓ Updating their MiSSG Student Portal account, or
 - ✓ Contacting our Customer Care Center at 1-888-447-2687

Tuition Incentive Program

A program for eligible students who have or have had Michigan Medicaid coverage for 24 months within a 36-consecutive month period (between age nine and high school graduation) as identified by the Michigan Department of Health and Human Services (MDHHS).

- There is no special application needed
- **Complete high school or its recognized equivalent prior to age 20**
 - ✓ Students who attend a State-approved Early/Middle College must be less than 21 years of age when he or she graduates from high school
- **Begin using TIP at a participating institution within four years of high school completion**
- All remaining benefits are forfeited ten years after first payment to the institution



The flyer is titled "Tuition Incentive PROGRAM" and features the Michigan Department of Health and Human Services (MDHHS) logo. It provides detailed information about the program, including eligibility requirements and how to check eligibility. A QR code is provided for more information.

What is TIP?
The Tuition Incentive Program encourages students to complete high school by providing college tuition assistance after graduation towards a certificate or associate degree. After earning a certificate, associate degree, or 66 transferable credits, the student can then be eligible to receive up to \$500 per semester while pursuing a bachelor's degree, not to exceed \$2,000 total.

Have you ever been Medicaid eligible?
If so, then you might be TIP eligible if you qualified for Medicaid for at least 24 months within a 36-consecutive month period between age nine and high school graduation. You are encouraged to contact MI Student Aid for more information.

What institutions participate in TIP?
See the reverse side of this flyer to learn which institutions participate and how much TIP covers at the different types of institutions.

Are there any additional program requirements?
Yes, students must also:

- Earn a high school diploma or its recognized equivalent prior to age 20.
- Submit a FAFSA.
- Be a Michigan resident.
- Be a U.S. citizen, permanent resident, or approved refugee.
- Enroll at least half-time at a participating Michigan institution.
- Not be in default status on a Federal student loan.
- Meet the institution's Satisfactory Academic Progress (SAP) standards.
- Begin using TIP at a participating institution within four years of high school completion.
- Be aware that all program eligibility expires ten years after initial enrollment.

How do I check my eligibility?
There are two ways to check eligibility:

1. Online with the MDSG Student Portal at www.michigan.gov/misga
2. Over the phone with our Customer Care Center at 1-888-447-2457.

MI Student Aid
P.O. Box 30642
Lansing, MI 48909-7942
1-888-447-2457
www.michigan.gov/mistudentaid

Michigan Department of **TREASURY**
@mistudentaid



Powered by **MI Student Aid**


MI Student Aid Website & Resources

- Publications
- Detailed Program Information
- External Resources
 - FAFSA information
- Social Media
- Scholarship Search Tool
- Scholarship Searching Best Practices
- MiSSG Student Portal Sign-Up



Help Across the State

Michigan.gov

MI STUDENT AID HOME  SEARCH

Office of Postsecondary Financial Planning

MI STUDENT AID

STUDENTS AND FAMILIES

HIGH SCHOOL COUNSELORS

COLLEGE AID ADMINISTRATORS

STUDENT LOAN REPAYMENTS

SAVING AND PLANNING

MI STUDENT AID

MI Scholarship Search Self-Service Tool

Select which Michigan county you live in to view the available scholarships for that location. You may also filter those results by gender and student type. Use the 'Generate PDF' button to export a list of your results that you can save to your device.

MI Student Aid houses a database of Michigan place-based scholarships. A Michigan place-based scholarship means that one of the scholarship components is linked to a Michigan school, county, city or region. The database does not contain Michigan scholarships without a place-based component. While the MI Student Aid database is an excellent source for local scholarships, a successful scholarship application strategy should also include national, state, and college/institutional scholarship applications.

Please note that your search results include only scholarships whose applications are currently available. Many scholarship applications for the 2020-2021 academic year will be opening later, over the fall and winter. Please refer to our database throughout the year as more scholarship applications become available.

Choose your County


Generate PDF




FAFSA

Starting the FAFSA

www.fafsa.gov

 An official website of the United States government. Help Center English | Español



Federal Student Aid | PROUD SPONSOR of the AMERICAN MIND®
An OFFICE of the U.S. DEPARTMENT of EDUCATION

UNDERSTAND AID ▾ APPLY FOR AID ▾ COMPLETE AID PROCESS ▾ MANAGE LOANS ▾

Complete the FAFSA® Form

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or graduate school.

New To The FAFSA® Process?

Completing the FAFSA form is free. Fill it out now.

[Start Here](#)

Returning User?

[Correct info](#) | [Add a school](#)

[View your Student Aid Report \(SAR\)](#)

[Log In](#)

FAFSA® Announcements

Smart Punctuation

Customers who are using an Apple device (mobile and/or desktop) may encounter errors on some FAFSA fields if the “smart punctuation” feature is enabled. This feature changes apostrophes and quotation marks to invalid characters that the FAFSA form cannot recognize.

[Learn about solutions for this error.](#)

FAFSA Facts

- The FAFSA can be completed online
- Avoid being scammed. **Completing the FAFSA is free!**
- Must be completed every year
- State of Michigan deadline - March 1st for priority consideration
- 2022-23 FAFSA will be available October 1st, 2021 (Class of 2022 and older)
- 2023-24 FAFSA will be available October 1st, 2022 (Class of 2023 and older)

Which parent's information should you use?

Parent's Marital Status	FAFSA Action
Parents are married to each other	Need both parents' info
Parents are legally separated/divorced	Use custodial parent's info
Parent is remarried to step-parent	If remarried parent has custody, use parent's and step-parent's income
Parents were never married, not living together	Use custodial parent's info
Parents were never married, but are living together	Use both parents' info

Independent Student



An independent student is one of the following:

- At least 24 years old
- Married
- Graduate or professional student
- Veteran
- Member of the armed forces
- Experienced time in foster care
- Has children or “dependents” (other than a spouse)
- Emancipated minor
- Homeless or at risk of being homeless (requires documentation)
- Determined by financial aid administration due to unusual circumstances (requires documentation)

Estimated Family Contribution (EFC)

- After your FAFSA is processed, you will receive a notification of your Estimated Family Contribution (EFC)
- EFC is used to determine types of financial aid you are eligible for
- The EFC is **NOT** the amount you and your family need to pay up front
- Variables that impact EFC:
 - ✓ Income (student and parent)
 - ✓ Family Size
 - ✓ Number in College
 - ✓ Amount Paid in Taxes

Professional Judgement

- Students with special circumstances may be eligible for a professional judgement
- A special circumstance may allow a student's financial aid award package to be re-evaluated
- Students **must inquire with the college's financial aid office** to see if professional judgement is applicable
- Special circumstances may include:
 - ✓ Change in income or household size
 - ✓ Dependency override due to family breakdown:
 - Abuse
 - Neglect
 - Homelessness

Questions?



Phone: 1-888-447-2687

Email: mistudentaid@michigan.gov

Web: www.michigan.gov/mistudentaid



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